

# FYE 2009 Review - Annual Financial Report

School District: Spencer County

Audit Firm Name:

Date: 2/10/2010

1st Audit Reviewer: Ken Smith

2nd Audit Reviewer:

Date Generated: February 12, 2010 2:02:29 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	5,259,504.85	5,273,678.51	-14,173.66	5,273,678.51	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	1,883,816.42	3,091,248.50	-1,207,432.08	0.00	3,091,248.50	
Revenue (State) - 3XXX (Not 3900)	9,692,347.56	9,692,757.85	-410.29	12,785,881.35	-3,093,123.50	Difference of \$1,875.00 is to be determined
Revenue (Federal) - 4XXX	126.00	126.00	0.00	126.00	0.00	
Total Revenues	16,835,794.83	18,057,810.86	-1,222,016.03	18,059,685.86	-1,875.00	
Expenditures-Not including Transfers Out or On Behalf	14,534,477.81	14,539,519.27	-5,041.46	17,645,607.43	-3,106,088.16	Difference of \$14,839.66 is to be determined
Expenditures-On Behalf	1,883,816.42	3,091,248.50	-1,207,432.08	0.00	3,091,248.50	
Total Expenditures	16,418,294.23	17,630,767.77	-1,212,473.54	17,645,607.43	-14,839.66	
Excess (Deficiency) of Revenues Over Expenditures	417,500.60	427,043.09	-9,542.49	414,078.43	12,964.66	
Other Financing Sources - Not Transfers In	70,364.29	71,535.01	-1,170.72	71,535.01	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	1,500.00	1,500.00	0.00	1,500.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	67,060.66	52,221.00	14,839.66	52,221.00	0.00	
Total Other Financing Sources, Uses and Transfers	4,803.63	20,814.01	-16,010.38	20,814.01	0.00	
Net Change in Fund Balance	422,304.23	447,857.10	-25,552.87	434,892.44	12,964.66	
Beginning Fund Balance - July 1	1,888,338.66	1,888,338.66	0.00	1,979,338.66	-91,000.00	Difference to be determined
Ending Balance - June 30	2,310,642.89	2,336,195.76	-25,552.87	2,414,231.10	-78,035.34	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	1,883,816.42	3,091,248.50	-1,207,432.08	0.00	3,091,248.50	On behalf payments are not reported separately in the audit report
On-Behalf Expenditures by Fund	1,883,816.42	3,091,248.50	-1,207,432.08	0.00	3,091,248.50	On behalf payments are not reported separately in the audit report
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	47,222.74	47,222.74	0.00	47,222.74	0.00	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	1,088,902.81	1,088,902.81	0.00	1,088,902.81	0.00	
Revenue (Federal) – 4XXX	939,334.83	939,334.83	0.00	939,334.83	0.00	
Total Revenues	2,075,460.38	2,075,460.38	0.00	2,075,460.38	0.00	
Expenditures-Not including Transfers Out and not 0280	2,126,181.38	2,126,181.38	0.00	2,126,181.38	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	2,126,181.38	2,126,181.38	0.00	2,126,181.38	0.00	
Excess (Deficiency) of Revenues Over Expenditures	-50,721.00	-50,721.00	0.00	-50,721.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	52,221.00	52,221.00	0.00	52,221.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	1,500.00	1,500.00	0.00	1,500.00	0.00	
Total Other Financing Sources, Uses and Transfers	50,721.00	50,721.00	0.00	50,721.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
<b>Fund 310 (Capital Outlay) (310)</b>						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	246,523.00	246,523.00	0.00	246,523.00	0.00	
Total Revenues	246,523.00	246,523.00	0.00	246,523.00	0.00	
Expenditures-Not including Transfers Out	246,523.00	246,523.00	0.00	246,523.00	0.00	
Total Expenditures	246,523.00	246,523.00	0.00	246,523.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
<b>Fund 320 (Building) (320)</b>						
Revenue (Local) - 1XXX	1,690,428.68	1,690,428.68	0.00	1,690,428.68	0.00	
Revenue (State) – 3XXX	642,032.00	642,032.00	0.00	642,032.00	0.00	
Total Revenues	2,332,460.68	2,332,460.68	0.00	2,332,460.68	0.00	
Expenditures-Not including Transfers Out	1,863,450.09	1,863,450.09	0.00	1,863,450.09	0.00	
Total Expenditures	1,863,450.09	1,863,450.09	0.00	1,863,450.09	0.00	
Excess (Deficiency) of Revenues Over Expenditures	469,010.59	469,010.59	0.00	469,010.59	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	368,585.36	368,585.36	0.00	368,585.36	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	368,585.36	368,585.36	0.00	368,585.36	0.00	
Net Change in Fund Balance	837,595.95	837,595.95	0.00	837,595.95	0.00	
Beginning Fund Balance - July 1	575,958.88	575,958.88	0.00	1,860,922.98	-1,284,964.10	Difference to be determined
Ending Balance - June 30	1,413,554.83	1,413,554.83	0.00	2,698,518.93	-1,284,964.10	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	30,552.52	30,552.52	0.00	30,552.52	0.00	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	30,552.52	30,552.52	0.00	30,552.52	0.00	
Expenditures-Not including Transfers Out	4,941,841.43	4,941,841.43	0.00	4,941,841.43	0.00	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	4,941,841.43	4,941,841.43	0.00	4,941,841.43	0.00	
Excess (Deficiency) of Revenues Over Expenditures	-4,911,288.91	-4,911,288.91	0.00	-4,911,288.91	0.00	
Other Financing Sources - Not Transfers In - Not 52XX	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	368,585.36	368,585.36	0.00	368,585.36	0.00	
Total Other Financing Sources, Uses and Transfers	-368,585.36	-368,585.36	0.00	-368,585.36	0.00	
Net Change in Fund Balance	-5,279,874.27	-5,279,874.27	0.00	-5,279,874.27	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	5,835,049.34	-5,835,049.34	Difference to be determined
Ending Balance - June 30	-5,279,874.27	-5,279,874.27	0.00	555,175.07	-5,835,049.34	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	21,520,791.41	22,742,807.44	-1,222,016.03	22,744,682.44	-1,875.00	
Total Expenditures - Governmental Funds	25,596,290.13	26,808,763.67	-1,212,473.54	26,823,603.33	-14,839.66	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	-4,075,498.72	-4,065,956.23	-9,542.49	-4,078,920.89	12,964.66	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	55,524.63	71,535.01	-16,010.38	71,535.01	0.00	
Net Change in Fund Balance - Governmental Funds	-4,019,974.09	-3,994,421.22	-25,552.87	-4,007,385.88	12,964.66	
Beginning Fund Balance - July 1 - Governmental Funds	2,464,297.54	2,464,297.54	0.00	9,675,310.98	-7,211,013.44	
Ending Fund Balance - June 30 - Governmental Funds	-1,555,676.55	-1,530,123.68	-25,552.87	5,667,925.10	-7,198,048.78	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	567,015.78	567,015.78	0.00	567,015.78	0.00	
Total Operating Revenues	567,015.78	567,015.78	0.00	567,015.78	0.00	
Expenditures-Not including Transfers Out or On-behalf	1,207,930.51	1,207,930.51	0.00	1,253,476.72	-45,546.21	
Expenditures-On Behalf	45,546.21	45,546.21	0.00	0.00	45,546.21	
Expenditures - Depreciation Only (Fund 81)	61,604.18	61,604.18	0.00	61,604.18	0.00	
Total Operating Expenses	1,315,080.90	1,315,080.90	0.00	1,315,080.90	0.00	
Operating Income (Loss)	-748,065.12	-748,065.12	0.00	-748,065.12	0.00	
Non-Operating Revenue - Interest Income Only (Local) - 1510	1,069.77	1,069.77	0.00	1,069.77	0.00	
Revenue (State) - 3XXX	11,382.00	11,382.00	0.00	56,928.21	-45,546.21	
Revenue (State) - 3900 (On-Behalf Payments)	45,546.21	45,546.21	0.00	0.00	45,546.21	
Donated Commodities - 4550	57,238.00	57,238.00	0.00	0.00	57,238.00	
Revenue (Federal) - 4XXX, not 4550	555,660.00	555,660.00	0.00	612,898.00	-57,238.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	670,895.98	670,895.98	0.00	670,895.98	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	-77,169.14	-77,169.14	0.00	-77,169.14	0.00	
Beginning Net Assets - July 1	138,726.86	138,726.86	0.00	138,726.86	0.00	Fund 51 - balance per prior year audit
Beginning Net Assets - July 1	0.00	0.00	0.00	546,722.55	-546,722.55	Fund 81 - balance includes prior period adjustment - difference to be determined
Fund 51 and 81 Ending Net Assets - June 30	61,557.72	61,557.72	0.00	608,280.27	-546,722.55	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	173,874.79	188,714.45	-14,839.66	188,714.45	0.00	
Total Operating Revenues	173,874.79	188,714.45	-14,839.66	188,714.45	0.00	
Expenditures-Not including Transfers Out	212,148.33	212,148.33	0.00	212,148.33	0.00	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	212,148.33	212,148.33	0.00	212,148.33	0.00	
Operating Income (Loss)	-38,273.54	-23,433.88	-14,839.66	-23,433.88	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	16,875.60	-16,875.60	Classification difference between audit and AFR
Revenue (State) - 3900 (On-Behalf Payments)	16,875.60	16,875.60	0.00	0.00	16,875.60	Classification difference between audit and AFR
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	16,875.60	16,875.60	0.00	16,875.60	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	14,839.66	0.00	14,839.66	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	14,839.66	0.00	14,839.66	0.00	0.00	
Net Income (Loss)	-6,558.28	-6,558.28	0.00	-6,558.28	0.00	
Beginning Net Assets - July 1	6,558.28	6,558.28	0.00	6,558.28	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	



	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	740,890.57	755,730.23	-14,839.66	755,730.23	0.00	
Total Operating Expenses - Proprietary Funds	1,527,229.23	1,527,229.23	0.00	1,527,229.23	0.00	
Operating Income (Loss) - Proprietary Funds	-786,338.66	-771,499.00	-14,839.66	-771,499.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	687,771.58	687,771.58	0.00	687,771.58	0.00	
Net Transfers In (Out) - Proprietary Funds	14,839.66	0.00	14,839.66	0.00	0.00	
Net Income (Loss) - Proprietary Funds	-83,727.42	-83,727.42	0.00	-83,727.42	0.00	
Net Assets, July 1, 2008 - Proprietary Funds	145,285.14	145,285.14	0.00	692,007.69	-546,722.55	
Net Assets, June 30, 2009 - Proprietary Funds	61,557.72	61,557.72	0.00	608,280.27	-546,722.55	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Deductions - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets - Fiduciary funds	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets July 1 - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	45,546.21	45,546.21	0.00	0.00	45,546.21	On behalf payments are not reported seperately in the audit report
Fund 51 - On-Behalf Expenditures	45,546.21	45,546.21	0.00	0.00	45,546.21	On behalf payments are not reported seperately in the audit report
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	1,014,411.03	1,014,411.03	0.00	1,014,411.03	0.00	See audit report, page 36, note 6
Depreciation Expense - Fund 81	61,604.18	61,604.18	0.00	61,604.18	0.00	See audit report, page 36, note 6

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	1,946,238.23	3,153,670.31	-1,207,432.08	3,153,670.31	0.00	See KDE website
On-Behalf Payments (Audit)	0.00	0.00	0.00	0.00	0.00	On behalf payments are not reported seperately in the audit report
On-Behalf Payments (Audit - KDE Web)	-1,946,238.23	-3,153,670.31	1,207,432.08	-3,153,670.31	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	0.00	1,400.42	-1,400.42	0.00	1,400.42	Not evaluating at this time
Deductions	1,014,411.03	1,014,411.03	0.00	0.00	1,014,411.03	
Change Total assets	-1,014,411.03	-1,013,010.61	-1,400.42	0.00	-1,013,010.61	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-1,014,411.03	-1,013,010.61	-1,400.42	0.00	-1,013,010.61	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Deductions	61,604.18	61,604.18	0.00	0.00	61,604.18	
Change Total assets	-61,604.18	-61,604.18	0.00	0.00	-61,604.18	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-61,604.18	-61,604.18	0.00	0.00	-61,604.18	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	0.00	1,400.42	-1,400.42	0.00	1,400.42	Not evaluating at this time
Total Deductions - Fixed Assets	1,076,015.21	1,076,015.21	0.00	0.00	1,076,015.21	
Change in Total Fixed Assets	-1,076,015.21	-1,074,614.79	-1,400.42	0.00	-1,074,614.79	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-1,076,015.21	-1,074,614.79	-1,400.42	0.00	-1,074,614.79	